

Komerční banka has become 100% owner of SGEF Czech Republic and Slovakia

Prague, 3 March 2025 – Komerční banka, a.s., with its registered seat at Praha 1, Na Příkopě 33/969, Zip Code 114 07, Id. No. 45317054, registered in the Commercial Register maintained by the Municipal Court in Prague, section B, file No.1360 (hereinafter also KB or the Bank), announces that

KB has concluded a transaction with the company Société Générale Equipment Finance, S.A. (SGEF SA) and its parent company Société Générale, S.A. (SG SA), the purpose of which was to acquire 49.9% shares in SG Equipment Finance Czech Republic s.r.o. (SGEF CR) from SGEF SA. The intended transaction was publicly announced in July 2024, when KB and SGEF SA signed a Memorandum of Understanding. This step completed the entire transaction, whereby KB became the 100% owner of SGEF CR.

The acquisition of the remaining stake was a logical and strategic step for Komerční banka to further deepen its long and successful cooperation with SGEF CR in the corporate investment finance market. The continuation of the existing successful business relationship with SGEF SA's and SGEF CR's common clients and suppliers will be ensured by the Business Cooperation Agreement entered into by both companies as part of the transaction.