

# **REPORT ON RELATIONS AMONG RELATED ENTITIES FOR THE YEAR**

## **ENDED 31 DECEMBER 2010**

(hereinafter called the "**Report on Relations**")

Komerční banka, a. s., with its registered office in Prague 1, Na Příkopě 33/969, 114 07, Corporate ID: 45317054, incorporated in the Register of Companies maintained at the Metropolitan Court of Prague, Section B, File 1360, (hereinafter called "**KB**" or the "**Bank**"), is part of a business group (holding company) in which the following relations between KB and its controlling entity and further between KB and other entities controlled by the same controlling entity (hereinafter called "**related entities**") exist.

This report on relations between the entities stated below was prepared in accordance with the provision of Section 66a (9) of Act 513/1991 Coll., as amended (the Commercial Code) for the year ended 31 December 2010, that is, from 1 January 2010 to 31 December 2010 (hereinafter called the "**reporting period**").

### **I. Introduction**

In the period from 1 January 2010 to 31 December 2010, KB was a member of the Société Générale S.A. Group, with its registered office at 29, BLD Haussmann, 75009 Paris, France, registration number in the French Register of Companies: R.C.S. Paris B552120222 (1955 B 12022) (hereinafter called "**SG**" or "**SG Paris**").

During the course of the 2010 reporting period, the Bank entered into arrangements with the following related entities:

(a) SG's Head Office and branch offices

<b>Company</b>	<b>Registered office</b>
SG Paris *	29, Boulevard Haussmann, Paris, France
SG London	Exchange House, Primrose Street, London, Great Britain
SG New York	1221 Avenue of the Americas, 10020, New York, USA
SG Tokyo	Ark Mori Building, 12-32 Akasaka 1 chome, Minato-ku, 107-6015 Tokyo, Japan
SG Zurich	Sihlquai 253, 8031 Zurich, Switzerland
SG Warsaw	Ul. Marszałkowska 111, Warsaw, Poland
SG Frankfurt	Postfach 101935, Mainzer Landstrasse 36, D60325, Frankfurt am Main, Germany
SG Brussels	Tour Bastion, 5 Place du Champs de Mars, 1050 Brussels, Belgium
SG Vienna	Prinz Eugen Strasse 32, A1041, Vienna, Austria
SG Milan	Via Olona 2, 20123 Milan, Italy
SG Amsterdam	Rembrandt Tower, A Amstelplein 1, 1096 HA Amsterdam, the Netherlands

\* including the branch offices

## (b) SG's subsidiaries

Company	Registered office	SG's share of voting power
ALD Automotive s.r.o.	U Stavoservisu 527/1, Prague 10, 10040, Czech Republic	100.00
Banca Romana Pentru Dezvoltare (B.R.D.)	Boulevard Ion Mihalache no.1-7, sector I, Bucharest, Romania	58.32
ECS International Czech Republic, s.r.o.	Prague 5, Smíchov, Anděl Park, Radlická 14/3201, 15000, Czech Republic	100.00*
Europe Computer Systemes	Immeuble Défense Parc 2, 106 rue des Trois Fontanot, 92000 Nanterre, France	100.00
European Fund Services, SA	17 rue Antoine Jans L-1820 Luxembourg, Luxembourg	100.00
EURO-VL Luxembourg	16, Boulevard Royal, L 2449 Luxembourg, Luxembourg	100.00
Franfinance, SA	57-59 Avenue De Chatou, 92500 Rueil Malmaison, France	100.00
General Bank of Greece	109 Messogion Avenue, 11510 Athens, Greece	52.32
Komerční pojišťovna, a. s.	Karolínská 1/650, Prague 8, 186 00, Czech Republic	100.00
Lyxor International Asset Management (LIAM)	Tour Société Générale, 17 Cours Valmy, 92800 Puteaux, France	100.00
National Société Générale Bank (N.S.G.B.)	5 Champollion Street, Cairo, Egypt	77.20
Newedge Group (Frankfurt branch)	Neue Mainzer Strasse 52, 60311 Frankfurt am Main, Germany	100.00
Newedge Group (UK Branch)	10 Bishops Square, London, E1 6EG, UK	100.00
ORBEO	Tour Société Générale-S7W 17 Cours Valmy La Défense 7, 92987 Paris La Défense CEDEX, France	50.00
SG Asset Management	170 place Henri Renault, 92400 Courbevoie, France	100.00
SG Asset Management Alternative Investments	170 place Henri Renault, 92400 Courbevoie, France	100.00
SG Cyprus Ltd.	7/9 Grivas Dighenis Avenue, Nicosia, Cyprus	51.00
SG Equipment Finance Czech Republic s.r.o.	Antala Staška 2027/79, Prague 4 – Krč, 14000, Czech Republic	100.00
SG Express Bank	Vladislav Varnenchik Blvd. 92, 9000 Varna, Bulgaria	97.95
SG Private Banking (Suisse) SA	Rue de la Corraterie 6, Case Postale 5022, CH-1211 Geneve 11, Switzerland	100.00
SG Securities (London) Ltd.	8 Salisbury Square, London, EC4Y 8BB, UK	100.00
SG Splitska Banka	Rudjera Boskovicica 16, 21000 Split, Croatia	100.00
SG Vostok	5 Nikitsky Pereulok, 103009 Moscow, Russia	100.00
SGA Société Générale Acceptance N.V.	PO Box 837, Curacao De Ruyterjade 58A, Netherlands Antilles	100.00
SG Asset Management Banque (SGAM Banque)	170 place Henri Renault, 92400 Courbevoie, France	100.00
SGBT Luxembourg	11-13 Avenue Emile Reuter L-2420 Luxembourg, Luxembourg	100.00
SKB Banka	Ajdovscina 4, 1513 Ljubljana, Slovenia	99.70
Sogecap	50 avenue du Général de Gaulle, 92093 Paris, la Défense CEDEX, France	100.00
Sogeprom Česká republika s. r. o.	Politických vězňů 1419/11, Prague 1 – Nové Město, 110 00, Czech Republic	100.00
Crédit du Nord	28 Place Rihour 59800 Lille, France	100.00
SG Marocaine de Banques	55, boulevard Abdelmoumen, Casablanca, Morocco	56.91
Inter Europe Conseil	Tour Société Générale, 17 Cours Valmy, 92987 La Défense, Paris, France	100.00

\* up to 28 October 2010

## c) KB's subsidiaries

Company	Registered office	SG's share of voting power
Essox s. r. o.	Senovážné náměstí 231/7, České Budějovice, 370 21, Czech Republic	100,00
Factoring KB a. s.	Lucemburská 1170/7, Praha 3, PSČ 130 00, Czech Republic	100,00
Modrá pyramida stavební spořitelna, a. s.	Bělehradská 128, č.p. 222, Praha 2, PSČ 120 21, Czech Republic	100,00
Penzijní fond Komerční banky, a. s.	Lucemburská 1170/7, Praha 3, PSČ 130 11, Czech Republic	100,00
Protos, uzavřený investiční fond, a. s.	Dlouhá 34, č. p. 713, Praha 1, PSČ 110 15, Czech Republic	100,00
Bastion European Investments S.A.	Place du Champ de Mars 5, Bastion Tour, 1050 Bruxelles (Ixelles), Belgium	100,00

The information on the relations between KB and these subsidiaries is stated in the reports on the relations of the individual subsidiaries of KB with the exception of the company Bastion European Investments S.A.

## **II. Arrangements with Related Entities**

### **A. Contracts and Agreements with the Controlling Entity and Other Related Entities**

#### **Banking Transactions**

During the reporting period, KB entered into the following contractual arrangements with controlled entities that were subject to banking secrecy restrictions:

#### **Deposit Arrangements**

In the deposit segment, KB entered into arrangements with 26 branches and subsidiaries of the SG Group at the end of the reporting period. As of 31 December 2010, KB maintained a total of 50 accounts, of which 22 were loro accounts for branches and subsidiaries of the SG Group, 22 were current accounts and 6 overdraft accounts opened for non-banking entities of the SG Group. The average monthly overdraft balance on loro accounts (borrowing) was CZK 142 million, the average monthly credit balance (deposit) was CZK 252.8 million. During the reporting period, the average monthly credit balance on current and overdraft accounts was CZK 48 million; the average monthly overdraft balance on these accounts was CZK 77.1 million. During the reporting period, KB's interest income on overdraft accounts and overdrafts on current accounts was CZK 0.9 million; income from the fees associated with the maintenance of accounts and related transactions amounted to CZK 4.9 million. For the year ended 31 December 2010, KB paid CZK 0.001 million to clients arising from deposits on current and overdraft accounts.

KB's cross-border payment transactions were partly conducted through nostro accounts maintained with SG Paris, B.R.D, SG New York, SG Warszawa, SG Express Bank, SG Vostok and SG Zurich. During the reporting period, KB's average deposit on nostro accounts with SG was CZK 35.6 million; the average monthly overdraft balance on nostro accounts was CZK 15.5 million. Interest income on nostro accounts for the reporting period was CZK 0.033 million; interest expenses amounted to CZK 0.104 million. KB's expenses arising from the fees for the maintenance of, and transactions on, nostro accounts for the reporting period were CZK 9.5 million; income fees (i.e. provided discounts from credit operations on nostro accounts) amounted to CZK 1.3 million. KB's income arising from the fees from loro accounts for the reporting period

was CZK 2.1 million. Interest expenses paid by KB on loro accounts amounted to CZK 0.8 million and interest income amounted to CZK 2.3 million in the reporting period.

Two SG subsidiaries held term deposits (including depository bills) with KB during the reporting period. The average monthly balance of these deposits was CZK 918.7 million in the reporting period. The aggregate amount of interest expenses from term deposits (including depository bills) was CZK 6.1 million for the reporting period.

Nostro, loro, current, term and overdraft accounts of related entities were maintained under standard terms and conditions.

### **Loan Arrangements**

In the loan segment, KB provided 444 loans in the aggregate amount of CZK 11,277.8 million at the end of the reporting period. The average monthly balance of the loans during the reporting period was CZK 11,662.2 million. The aggregate amount of interest income was CZK 462.0 million.

At the end of the reporting period, KB provided two entities from the SG Group with confirmed export letters of credit in the aggregate amount of CZK 13.5 million, two entities were provided with bank guarantees (payment, non-payment) in the amount of CZK 103.4 million, and the statement of guarantee was provided to two entities in the amount of CZK 669.8 million. The aggregate amount of income arising from the fees for the issued guarantees was CZK 1.5 million in the reporting period. As of 31 December 2010, commitments to extending loans, opening letters of credit and unutilised overdraft limits were provided to two entities of the SG Group in the amount of CZK 3,070.8 million.

At the end of the reporting period, KB received guarantees from 6 SG Group entities as collateral for the loans provided to clients in the aggregate amount of CZK 13,120.6 million. The aggregate amount of expense fees for guarantees received in the reporting period amounted to CZK 10.1 million.

### **Investment Banking Arrangements**

In the investment banking segment, KB carried out transactions with 15 branches and subsidiaries from within the SG Group. The total number of transactions was 12,257 (2,726 on-balance sheet transactions and 9,531 off-balance sheet transactions) in the aggregate amount of CZK 1,320,982.4 million. The income from the investment banking transactions amounted to CZK 21,313 million and the costs were equal to CZK 20,851.1 million.

The aggregate amount of on-balance sheet transactions was CZK 554,634.4 million, of which:

- depository transactions – a total of 2,169 transactions in the aggregate amount of CZK 527,253.5 million;
- securities held for trading - a total of 557 transactions in the aggregate amount of CZK 27,830.9 million.

The aggregate amount of off-balance sheet transactions was CZK 766,348.0 million, of which:

- foreign currency transactions (spots, forwards, swaps) in the total number of 4,542 transactions in the aggregate amount of CZK 448,889.6 million;
- interest rate derivative transactions (interest rate swaps and futures) in the total number of 949 transactions in the aggregate amount of CZK 234,900.9 million;
- option transactions with currency instruments in the total number of 2,993 transactions in the aggregate amount of CZK 63,597.3 million;
- commodity transactions were realised only with SG Paris; KB implemented 766 transactions in the aggregate amount of CZK 11,728.0 million;
- emission allowance transactions - KB realised a total of 281 transactions in the aggregate amount of CZK 7,232.2 million with SG Paris and ORBEO during the reporting period.

All of the banking products were provided under standard terms and conditions, according to KB's price list, taking into consideration the creditworthiness of individual clients under conditions customary in business or

interbank transactions. None of these transactions were carried out at the instruction of the controlling entity. KB incurred no damage as a result of banking transactions entered into during the reporting period.

## Other Arrangements

### I. Contracts and Agreements Entered into during the Reporting Period

Type of agreement (or the subject matter of the agreement – if not clear from the name of the agreement)	Party to the contract	Consideration by KB	Consideration by the party to the contract	Damage incurred by KB
Amendment to Sub-Custodian service agreement	SG Paris	Contractual fee	Provision of custody	None
Amendment to Sub-Custodian service agreement	SG Paris	Contractual fee	Provision of custody	None
Custody contract	SG Paris	Administration of securities traded on a stock exchange	Fees according to the price list	None
Amendment No. 1 relating to agreement relating to the intermediation in the sale of market products linked to investment banking activity in the Czech Republic	SG Paris	Mediation of the sale of derivative financial instruments	Contractual fee	None
Amendment No. 1 ISDA Master Agreement	SG Paris	Modification of the terms and conditions	Modification of the terms and conditions	None
ISDA Master Agreement	SGBT Luxembourg	Framework agreement to make foreign exchange transactions	Contractual fee	None
Custody Agreement	SG Spitska Banka	Custody services	Contractual fee	None
Global Term of Business	Newedge Group (UK branch)	Contractual fees	Maintenance of clearing accounts and brokerage services	None
Termination of Master Netting Agreement	Newedge Group (UK branch)	Termination of contract (replaced by Global Terms of Business)	Termination of contract (replaced by Global Terms of Business)	None
Termination of General Agreement on Securities Lending and Borrowing	Newedge Group (Frankfurt branch)	Termination of contract (replaced by Global Terms of Business)	Termination of contract (replaced by Global Terms of Business)	None
Termination of Master Netting Agreement, Clearing Agreement on the Execution and Clearing of security transactions and forward transactions, Derivates Commissions list	Newedge Group (Frankfurt branch)	Termination of contract (replaced by Global Terms of Business)	Termination of contract (replaced by Global Terms of Business)	None
Amendment to the Contract for the provision of purchases or sales of securities	SG Equipment Finance Czech Republic s.r.o.	Mediation of the purchase and sale of securities traded on the Czech or foreign market	Contractual fee	None
Bankers Blanket Bond	SG Paris	Insurance premium	Banking risk insurance	None
Professional Indemnity	SG Paris	Insurance premium	Liability insurance	None
Business Interruption	SG Paris	Insurance premium	Business operation interruption insurance	None
Directors & Officers Liability	SG Paris	Insurance premium	Liability instance for members of the board of directors	None
EUR Account Maintenance & Clearing Service Agreement (update of the price list and business terms and conditions)	SG Paris	Fees according to the price list	Conditions and terms for the maintenance of and payments related to KB's NOSTRO account denominated in EUR and maintained by SG Paris	None
2x Contract for Temporary Assignment of employee to a job	SG Paris	Assignment of the employee	Provision of know- how	None

Agreement on the Organization of Periodic Control	SG Paris and MPSS	Provision of internal audit services	Contractual fee	None
Agreement for the termination of the Clearing agreement as of 31 December 2010	SG Zurich	None	None	None
Novation Agreement	SGAM AI	Contractual fee	Modification of the terms and conditions for securities trading	None
Amendments Nos. 7, 8, 9 and 10 to the Contract for mediation of the sale of VITAL INVEST	Komerční pojišťovna, a. s.	Mediation of the conclusion of insurance contracts	Commission	None
Amendment No. 3 to the Contract for mediation of the sale of VITAL PLUS	Komerční pojišťovna, a. s.	Mediation of the conclusion of insurance contracts	Commission	None
Contract for cooperation	Komerční pojišťovna, a. s.	Organisation of a contest for bank advisors	Contractual fee	None
Agreements to cut the commissions from the one-off or extra Brouček, VITAL and VITAL INVEST insurance premium	Komerční pojišťovna, a. s.	Mediation of the conclusion of insurance contracts	Commission	None
Contract for the provision of services – outsourcing (HR-related services)	Komerční pojišťovna, a. s.	Provision of HR-related services	Contractual fee	None
Contracts for the pledge of securities	Komerční pojišťovna, a. s.	Pledge of securities	Pledge of securities	None
Framework contract for trading in the financial market	Komerční pojišťovna, a. s.	Conclusion of repurchase transactions collateralised by the transfer of securities	Contractual fee	None
Agreement to cut the commission from the sale of travel insurance	Komerční pojišťovna, a. s.	Mediation of the conclusion of insurance contracts	Commission	None
Amendment No. 1 to Contract for the mediation of sale of MERLIN and PROFÍ MERLIN	Komerční pojišťovna, a. s.	Mediation of the conclusion of insurance contracts	Commission	None
Amendment No. 1 to Contract for mutual cooperation	Komerční pojišťovna, a. s.	Provision of services	Provision of services	None
Amendment No. 2 to Contract for the collective insurance of MERLIN and PROFÍ MERLIN	Komerční pojišťovna, a. s.	Insurance premium	Provision of insurance	None
Custody contract	Komerční pojišťovna, a. s.	Administration and settlement of securities-related transactions	Contractual fee	None
Confidentiality agreement	Komerční pojišťovna, a. s.	Provision of data and protection of information	Provision of data and protection of information	None
Amendment No. 3 to Contract for the mediation of sale of VITAL PREMIUM	Komerční pojišťovna, a. s.	Mediation of the conclusion of insurance contracts	Commission	None
Framework contract for the provision of services	Komerční pojišťovna, a. s.	Provision of services relating to IT infrastructure	Contractual fee	None
Accession to the Rules of cooperation in outsourcing and purchases between KB and Group entities	Komerční pojišťovna, a. s.	Provision of services	Payment of the price and cooperation	None

## II. Consideration Received and Provided during the Reporting Period under Contracts Entered into in Prior Reporting Periods

Type of agreement (or the subject matter of the agreement if not clear from the name of the agreement)	Party to the contract	Consideration by KB	Consideration by the party to the contract	Damage incurred by KB
Contract for the lease of non-residential premises	ALD Automotive s.r.o	Lease of non-residential premises	Rent	None
4x Contract for the lease of non-residential premises	ALD Automotive s.r.o.	Provision of non-residential premises	Rent	None
Framework agreement to rent cars	ALD Automotive s.r.o.	Lease instalments	Full service lease, finance lease, sale of cars	None
Contract for cooperation	ALD Automotive s.r.o.	Mediation of the finance lease as part of "KB Fleet Lease"	Contractual fee	None
Evaluation contract	ECS International Czech republic s.r.o.	Lease instalments	Lease of computers	None
Service Level Agreement	European Fund Services S.A.	Mediation of the purchase of securities	Settlement of securities transactions	None
Custody contract for VITAL INVEST FORTE	Komerční pojišťovna, a. s.	Administration of securities	Contractual fee	None
Amendment No. 1 to the Contract for cooperation as part of the group VAT registration	Komerční pojišťovna, a. s.	Representation of members of the group in relation to VAT payments	Contractual fee	None
Amendment No. 2 to the Contract for the collective insurance for KB credit cards	Komerční pojišťovna, a. s.	Insurance premium	Provision of insurance	None
Amendment No. 4 to the Contract for the collective insurance for MC, VISA and American Express payment cards	Komerční pojišťovna, a. s.	Insurance premium	Provision of insurance	None
Amendment No. 5 to the Contract for mediation of the sale of VITAL INVEST	Komerční pojišťovna, a. s.	Mediation of the conclusion of insurance contracts	Commission	None
Amendment No. 8 to the Insurance contract for group insurance of persons	Komerční pojišťovna, a. s.	Mediation of the conclusion of insurance contracts	Commission	None
Amendments Nos. 2 and 3 to the Contract for mediation of Risk life insurance of mortgages	Komerční pojišťovna, a. s.	Mediation of the conclusion of insurance contracts	Commission	None
Amendments Nos. 1 and 2 to the Contract for collective insurance of consumer loans	Komerční pojišťovna, a. s.	Insurance premium	Provision of insurance	None
Amendments to the Framework contract for distribution	Komerční pojišťovna, a. s.	Mediation of the conclusion of insurance contracts	Commission	None
Contract for cooperation	Komerční pojišťovna, a. s.	Cooperation in the development of products and other business activities	Cooperation in the development of products and other business activities	None
Agreement on the payment of salary compensation for provision of vacation upon the change in employment of an employee	Komerční pojišťovna, a. s.	Approval of the provision of vacation to an employee	Payment of the salary compensation for vacation days	None
Agreement on sending electronic notices about clearing operations	Komerční pojišťovna, a. s.	Sending electronic notices about clearing operations	Fees according to the price list	None
Purchase Contract	Komerční pojišťovna, a. s.	Sale of the Epson DFX printer	Purchase price	None
License agreement	Komerční pojišťovna, a. s.	Provision of KB's trade mark	Contractual fee	None
Insurance contract – insurance of risks arising from the abuse of payment cards	Komerční pojišťovna, a. s.	Insurance premium	Provision of insurance and insurance benefits	None
Insurance contract for the group insurance of persons	Komerční pojišťovna, a. s.	Insurance premium	Provision of insurance premium	None
Framework contract for distribution	Komerční pojišťovna, a. s.	Mediation of the conclusion of insurance contracts	Commission	None
Framework contract for making term deposits with an individual interest rate	Komerční pojišťovna, a. s.	Conclusion and maintenance of term deposits	Contractual fee	None
Framework contract for personal data processing	Komerční pojišťovna, a. s.	Processing of personal data	Provision of data	None
Framework contract for Spektrum insurance programme as amended by Amendment No.1	Komerční pojišťovna, a. s.	Mediation of the conclusion of insurance	Commission	None



		contracts		
Service Level Agreement	Komerční pojišťovna, a. s.	Sharing of internet services	Contractual fee	None
Contract for the collective insurance for payment cards including Amendments Nos. 1 a 2	Komerční pojišťovna, a. s.	Insurance premium	Provision of insurance	None
Contract for investment advisory	Komerční pojišťovna, a. s.	Provision of investment advisory	Contractual fee	None
Contract for the collective insurance for MC, VISA and AMERICAN EXPRESS payment cards	Komerční pojišťovna, a. s.	Insurance premium	Provision of insurance	None
Contract for the collective insurance for loans	Komerční pojišťovna, a. s.	Mediation of the conclusion of insurance contracts	Commission	None
Contract for the collective insurance of purchase of goods for credit cards	Komerční pojišťovna, a. s.	Insurance premium	Provision of insurance	None
Contract for the collective insurance PATRON as amended by Amendment No. 1	Komerční pojišťovna, a. s.	Mediation of the conclusion of insurance contracts	Commission	None
Contract for the collective insurance of MERLIN and PROFI MERLIN including Amendment No. 1	Komerční pojišťovna, a. s.	Insurance premium	Provision of insurance	None
Contract for the provision of call centre services	Komerční pojišťovna, a. s.	Provision of call centre services	Contractual fee	None
Contract for provision of services in the system of short-term bonds	Komerční pojišťovna, a. s.	Provision of services in the system of short-term bonds	Contractual fee	None
Contract for acceptance of electronic payments through the Mojeplatba service	Komerční pojišťovna, a. s.	Acceptance of electronic payments	Fees according to the price list	None
Contract for the acceptance of payment cards - internet	Komerční pojišťovna, a. s.	Acceptance of payment cards	Fees according to the price list	None
Cooperation Contract	Komerční pojišťovna, a. s.	Valuation of investment instruments	Contractual fee	None
Contract for cooperation in providing insurance of EC/MC and VISA payment cards including amendments	Komerční pojišťovna, a. s.	Mediation of insurance	Commission	None
Contract for cooperation in providing insurance of AMERICAN EXPRESS payment cards including amendments	Komerční pojišťovna, a. s.	Mediation of insurance	Commission	None
Contract for cooperation in organising a contest	Komerční pojišťovna, a. s.	Organisation of a contest for bank advisors	Contractual fee	None
Contract for the cooperation in the group registration for VAT	Komerční pojišťovna, a. s.	Representation of group members in respect of VAT payments	Contractual fee	None
Contract for the issuance and use of the company certificate	Komerční pojišťovna, a. s.	Issuance of the company certificate	Fees according to the price list	None
Contract for cooperation	Komerční pojišťovna, a. s.	Provision of services	Provision of services	None
Contract for the mediation of MERLIN and PROFI MERLIN	Komerční pojišťovna, a. s.	Mediation of the conclusion of insurance contracts	Commission	None
Contract for the mediation of PATRON and PROFI PATRON	Komerční pojišťovna, a. s.	Mediation of the conclusion of insurance contracts	Commission	None
Contract for mediation of the sale of VITAL INVEST including its amendments	Komerční pojišťovna, a. s.	Mediation of the conclusion of insurance contracts	Commission	None
Contract for the mediation of sale of VITAL PREMIUM including Amendment No.1	Komerční pojišťovna, a. s.	Mediation of the conclusion of insurance contracts	Commission	None
Contract for the mediation of the Brouček product	Komerční pojišťovna, a. s.	Mediation of the conclusion of insurance contracts	Commission	None
Contract for the mediation of Risk life insurance of mortgages including its amendments	Komerční pojišťovna, a. s.	Mediation of the conclusion of insurance contracts	Commission	None
Contract for the mediation of VITAL PLUS including Amendments Nos. 1 a 2	Komerční pojišťovna, a. s.	Mediation of the conclusion of insurance contracts	Commission	None
Contract for the mediation of TRAVEL INSURANCE	Komerční pojišťovna, a. s.	Mediation of the conclusion of insurance contracts	Commission	None

Contract for the mediation of VITAL, VITAL GRANT and VITAL PLUS	Komerční pojišťovna, a. s.	Mediation of the conclusion of insurance contracts	Commission	None
Contracts for the lease of non-residential premises (Jihlava, Brno, Ostrava)	Komerční pojišťovna, a. s.	Lease of non-residential premises	Rent	None
Contract for the business representation in the sale of products in the VITAL and VITAL PLUS programme	Komerční pojišťovna, a. s.	Mediation of the conclusion of insurance contracts	Commission	None
Contract for the maintenance of payroll records	Komerční pojišťovna, a. s.	Maintenance of payroll records	Contractual fee	None
Contract for the mediation of RISK LIFE FOR MORTGAGE LOANS	Komerční pojišťovna, a. s.	Mediation of the conclusion of insurance contracts	Commission	None
Contract Bank Agreement	LIAM	Mediation of the sale of participation certificates	Commission	None
Distribution Agreement	LIAM	Mediation of the sale of participation certificates	Commission	None
Transfer of Futures Accounts	Newedge Group (Frankfurt branch)	Contractual fees	Futures transactions in an organized market	None
Agreement	ORBEO	Framework agreement which stipulates contractual relations in transactions with emission allowances	Contractual fee	None
Credit Support Annex	ORBEO	Transactions with financial collateral to collateralise transactions with emission allowances	Contractual fee	None
ISDA Master Agreement	ORBEO	Transactions with emission allowances	Contractual fee	None
Brokerage Conformity Agreement	SG Asset Management Alternative Investments	Distribution of securities issued by SGAM FUND in the Czech Republic	Contractual fee	None
Contact Bank Agreement	SG Asset Management Alternative Investments	Mediation of the sale of securities	Contractual fee	None
Distribution Agreement	SG Asset Management Alternative Investments	Mediation of the sale of securities	Contractual fee	None
EURO Medium Term Note Master Purchase Agreement	SG Asset Management Alternative Investments	Contractual fee	Securities transactions	None
Introduction Broker Agreement	SG Asset Management Alternative Investments	Mediation of purchases of SGAM funds	Contractual fee	None
Agreement on KB Call centre services	SG Equipment Finance Czech Republic s.r.o	Provision of Call centre services	Contractual fee	None
Master Guarantee Agreement	SG Equipment Finance Czech Republic s.r.o	Provision of a guarantee	Contractual fees	None
Contract for the lease of non-residential premises	SG Equipment Finance Czech Republic s.r.o	Lease of non-residential premises	Rent	None
Contract for cooperation	SG Equipment Finance Czech Republic s.r.o	Mediation of the finance lease as part of "KB Leasing"	Mediation fees	None
Contract for the lease of non-residential premises (Pilsen, Ústí nad Labem, Ostrava)	SG Equipment Finance Czech Republic s.r.o	Lease of non-residential premises	Rent	None
Contract for the provision of purchase or sale of securities	SG Equipment Finance Czech Republic s.r.o	Mediation of the purchase or sale of securities traded in markets in the Czech Republic or abroad	Contractual fees	None
Appointment Letter of Process Agent including its amendment	SG London	Free of charge	Provision of information as to whether a lawsuit has been filed against KB in the UK	None

Terms for Business for Treasury Equities, Derivates and Fixed Income Products	SG London	Free of charge	Business conditions for provision of investment services	None
Appointment of process agent for Komerční banka a. s., including the amendment	SG New York	Free of charge	Provision of information as to whether a lawsuit has been filed against KB in the US	None
Service Level Agreement	SG New York	Fees according to the price list	Processing of payments	None
4x Agreement relating to the Structured product	SG Paris	Mediation of the sale of subscription for a structured product	Contractual fee	None
ACPI – subscribing product of SG at KB's points of sale	SG Paris	Mediation of the sale of selected SG products	Contractual fee	None
Agreement	SG Paris	Contractual fee	Provision of advisory services in the HR department	None
Agreement relating to the intermediation in the sale of market products linked to investment banking activity in the Czech Republic	SG Paris	Mediation of the sale of derivative financial instruments	Contractual fees	None
Agreement relating to the use of the Class Custody Tool	SG Paris	Contractual fee	Provision of custody	None
Cash letter service agreement	SG Paris	Clearing of cheques	Issuance of cheques	None
Contingency agreement	SG Paris	Free of charge	Adjustment of conditions of the payment operations in the case of accident or failure of SWIFT	None
Credit Support Annex	SG Paris	Transactions with financial collateral to collateralise transactions with emission allowances	Contractual fee	None
Custodian Services Agreement	SG Paris	Contractual fees	Provision of custody	None
Custody contract	SG Paris	Administration of securities traded on a stock exchange	Fees according to the price list	None
Amendment to Sub-Custodian service agreement KB Ametyst 2 and KB Ametyst 3	SG Paris	Contractual fee	Provision of custody	None
Amendment to Sub-Custodian service agreement KB Kapitál konzervativní and KB Kapitál růstový	SG Paris	Contractual fee	Provision of custody	None
Agreements and contracts relating to the provision of management and advisory services "Management Support Agreement" (including Amendments Nos. 1 and 2)	SG Paris	Contractual fee	Provision of management and advisory services	None
EUR Account Maintenance & Clearing Service Agreement	SG Paris	Fees according to the price list	Conditions and terms for the maintenance of and payments related to KB's NOSTRO account denominated in EUR and maintained by SG Paris	None
Global Master Repurchase Agreement	SG Paris	Contractual fee	Framework contract to make repo and buy-and-sell-back transactions	None
Hosting contract	SG Paris	Contractual fee	Data processing	None
ISDA Master Agreement	SG Paris	Fees	Mediation of transactions with all types of derivative financial instruments on the interbank market	None
ISDA Master Agreement	SG Paris	Mediation of transactions with emission allowances	Contractual fee	None
LABO Agreement	SG Paris	Fees according to the price list	Review of swift reporting in terms of money laundering activities, funding of terrorism and other restrictions (embargos)	None
Service Agreement – SNAP services	SG Paris	Fees	Transfer of swift reports	None
Service Level Agreement	SG Paris	Fees according to the price list	Contract for the mediation of foreign	None

			payments	
Service Level Agreement	SG Paris	Administration of benefits of expatriates	Administration of benefits of expatriates	None
SG – LABO Agreement	SG Paris	Fees	Review of swift reporting in terms of money laundering activities, funding of terrorism and other restrictions (embargos)	None
SG Paris – Pay Away	SG Paris	Free of charge	Mediation of foreign payments at the payer's order to selected African countries	None
SG Paris – Sure Pay	SG Paris	Free of charge	Contract for the mediation of payments to selected Euro zone countries	None
SG Paris - Word Pay	SG Paris	Fees	Processing and transfer of payments	None
Contract for the provision of communication services	SG Paris	Fees	Provision of communication services	None
Contract for Cooperation	SG Paris	Determining of framework conditions in the cooperation in the internal audit	Determining of framework conditions in the cooperation in the internal audit	None
Sub-Custodian Service Agreement	SG Paris	Contractual fee	Administration of securities traded in France	None
Sub-Custodian Service Agreement	SG Paris	Contractual fee	Custody for mutual funds	None
Subordinated Loan Agreement	SG Paris	Interest	Provision of the subordinated debt	None
Custody Account Agreement	SG Warszawa	Fees according to the price list	Custody services (administration and settlement of securities)	None
Service Level Agreement	SG Warszawa	Fees according to the price list	Custody services (administration and settlement of securities)	None
Clearing Agreement	SG Zurich	Fees according to the price list	Maintenance of nostro account	None
Notification Regarding Global Data Sharing	SG Zurich	Provision of client data	Processing of client data	None

## **B. Other Legal Acts Implemented by the Bank in the Interest of the Controlling Entity and Other Related Entities**

Pursuant to a decision of the General Meeting held on 29 April 2010, the shareholder, SG Paris, received dividends for the year 2009 in the aggregate amount of CZK 3,921,167,300.00.

On the basis of an agreement to purchase bonds entered into with SG Paris, KB received interest of 4.2719 percent p.a., that is, CZK 267.6 million, for the year 2010.

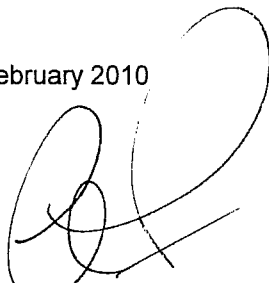
## **C. Measures Taken or Implemented by the Bank in the Interest of or at the Initiative of the Controlling Entity and Other Related Entities**

During the reporting period, KB did not take or implement any measures that would be in the interest of or at the initiative of the related entities.

## **III. Conclusion**

The Bank's Board of Directors has reviewed all arrangements put in place between the Bank and the related entities during the reporting period and states that the Bank incurred no damage as a result of any contracts, agreements, any other legal acts or any other measures taken or implemented by the Bank in the reporting period.

In Prague on 28 February 2010



Henri Bonnet  
Chairman of the Board of Directors  
Komerční banka, a. s.



Peter Palečka  
Member of the Board of Directors  
Komerční banka, a. s.